Corporate Transaction Banking

Experience the future of transaction banking with VTransact DigiTB, a cutting-edge integrated platform designed to empower financial institutions, corporate and their partners, in meeting their diverse transactional banking needs.

VTransact DigiTB is a one-stop, integrated, cloud native platform that empowers banks to provide comprehensive solutions to their corporate clients.

Solution offerings

Account services, balance and transaction reporting

- Enhanced global visibility of corporate account balances
- Facilitate corporate to categorize accounts by bank, country, currency and organizational entity
- View summary and overall cash balance across the organization across multiple account types – current/savings/loans/investment/cards etc
- Customizable dashboards and widgets to condense complex information
- Simple, intuitive, easy to visualize charts & graphs
- Supports export of data into multiple industry formats
- Digitize non-financial transactions

Comprehensive payments

- Initiate unitary and bulk payments via local/domestic/international payment schemes
- Advanced bulk payments module with ability to capture invoice details, beneficiary registration
- Supports printing/download of transactions with audit history
- Best in class utility payments module supporting single/multiple payments
- Supports all payment types – electronic and paper-based payments
- Direct connect using the ERP adaptors help the corporate customer establish direct to bank connectivity.
- Omni channel initiate from H2H/API and approve the transactions using portal/mobile
- Automate complex corporate functional and financial approval matrix
- Supports tanking of future dated transactions
- Intuitive dashboard and reports for reconciliation

Receivables and collections management

- Banks can define flexible and customised collection products - cash, cheque, mandates (direct debit), electronic fund transfer
- Supports collections through multiple channels - branch banking, PG, POS, ATM/CDM, kiosk, cash pickup using third-party
- Sophisticated virtual account capabilities including hierarchy support and budget management
- Rule based/advanced receivables matching services supporting very high levels of reconciliations match
- Vendor and payer platform to manage business partners and vendors of the corporate
- Easily manage client collection via electronic mode through direct debit System with support for QR based mandate maintenance and direct debit transactions
- Offer your client the comfort to deposit cheques remotely with our OCR technology driven Remote cheque deposit (RCD)
- Door step banking with support for Cash delivery and exchange

Virtual account management

- IBAN/Non IBAN based virtual account handling
- Multi country/currency virtual account support
- Multi hierarchy virtual account creation
- Dynamic virtual account creation on deal based for direct invoice presentment
- Creation of virtual account using API invoke from corporate customer portal
- Reporting of virtual account transactions in standard (MT940) or custom report format
- Ringfence cash for specific entities/VA with comprehensive budgeting and limits capability

Liquidity management and cash flow forecasting

- Extensive sweeping capabilities to optimize cash flows
- Automated movement of cash to maximize returns, provide float positions and fund payments activity
- Easy to manage and self-service capabilities for corporate to manage set ups, view tree views
- Manage cross border movement of funds giving access to single and multi-currency hybrid structure
- Unlock the benefit of off-setting without movement of funds while preserving the autonomy of their subsidiaries and accounts with notional pooling offering
- Numerous corporate use cases with extensive Interest sharing and optimization model
- Manage intercompany loans between entities of the same organisation

VTransact DigiTB solution architecture

Complete Transaction Banking – Multi-country & multi-tenant

Downstream Systems

Corporates SME's	

Internet Banking → Portal (IAM)

API → Open APIs

Mobile → Mobile

H2H / Files Based

Transformation Layer

Front office Management- Dashboard, Report & Analytics

Comprehensive Payments Book, Domestic, Fx Remittances, WPS, Salary Bill, Card & Wallet

Collections Virtual Account (VAM) COBO/POBO EIPP/RTP Cash/Cheque & Mandate

Liquidity Management Sweep Types, Sweep Execution, Multibank Consolidation Notional Pooling

Trade Front-end Services

Middle office Management Account Services

Enterprise Payment Hub (where applicable)

- Treasury & Trade (SSO)
- Country Infrastructure
- SWIFT
- Cards, PG & bill, wallet
- CBS