



Integrated Bill Payment Platform

A comprehensive Bill Payment platform that supports both centralized bill aggregation model and bank-led model, covering the complete spectrum of the Bill Payment ecosystem from biller onboarding to bill management, bill payments from various channels, multiple payment methods, reconciliation and settlement.

Besides supporting integration with customer channels offered by the Bank, the solution supports Agent/ Channel partners for the banking institutions to facilitate assisted bill payments and equip the banks to expand their touchpoints to the customers.

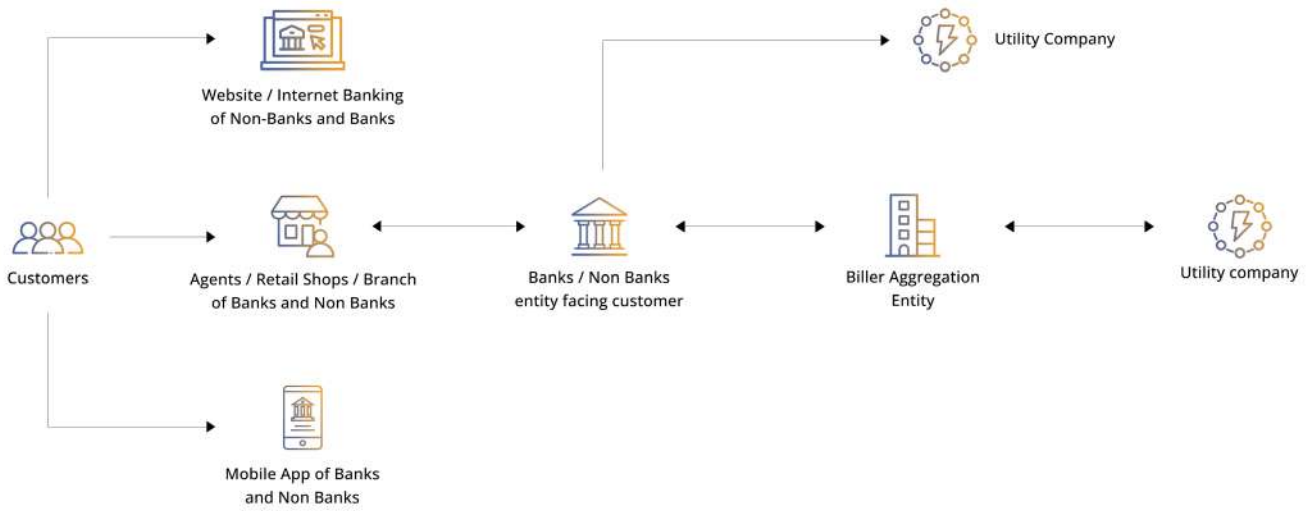
Solution offerings

- Channel management
- Biller management
- Partner/ Agent management
- Transaction engine
- Recurring payments/ mandates
- Fees and charges
- Reconciliation & settlement, dispute management

Benefits

- Ready-to-use API-rich platform for ease of integration
- Highly parameterized and configurable platform for fees/ charges, workflow, user management
- Integrated platform to support retail and corporate (B2B) bill payments
- Focused team for effective biller integration

Bill payment platform framework



Customer (Payer) uses channels for payment

Debit Customer Account and pass payment information to biller/ Biller Aggregation Entity

Aggregation entity undertakes settlement between Billers and Customer banks and register the bill information and payment messages

Utility Company updates payment information and marks the bill status as paid



DELIVERING INNOVATION